



Bullock Pen Water District

Financial Disclosure Report 2015

SPGE INFORMATION		
CONTACT NAME Bobby Burgess	TELEPHONE NUMBER (859) 428-2112	FAX NUMBER (859) 428-1293
MAILING ADDRESS P O Box 188	EMAIL bullockpen@fuse.net	
CITY Crittenden	STATE KY	ZIP CODE 41030
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$3,959,490.00	\$0.00	\$3,867,723.00
Operation and Maintenance	\$2,901,707.00	\$0.00	\$3,162,317.00
Depreciation Expense	\$616,534.00	\$0.00	\$595,972.00
Amortization Expense	\$1,633.00	\$0.00	\$1,633.00
Taxes Other Than Income	\$62,326.00	\$0.00	\$61,270.00
Net Utility Operating Expenses	\$3,582,200.00	\$0.00	\$3,821,192.00
TOTALS	\$377,290.00	\$0.00	\$46,531.00

Other Income			
Net Results / Merchandising,	\$123,700.00	\$0.00	\$124,771.00
Interest and Dividend Income	\$3,300.00	\$0.00	\$7,502.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$1,328.00
Borrowed Money	\$601,300.00	\$0.00	\$133,295.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$728,300.00	\$0.00	\$266,896.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$197,906.00	\$0.00	\$195,855.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$1,001,300.00	\$0.00	\$506,128.00
Principal Loan Payments	\$541,742.00	\$0.00	\$542,534.00
TOTALS	\$1,740,948.00	\$0.00	\$1,244,517.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$(635,358.00)	\$0.00	\$(15,723.00)
Carryover from Prior Fiscal Year	\$3,511,383.00	\$0.00	\$3,296,972.00
Proceeds from Capital	\$138,954.00	\$0.00	\$150,893.00
Add in Depreciation /	\$618,167.00	\$0.00	\$597,605.00
Net Extraordinary Items	\$0.00	\$0.00	\$(941,203.00)
CHANGE IN NET ASSETS	\$3,633,146.00	\$0.00	\$3,088,544.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***